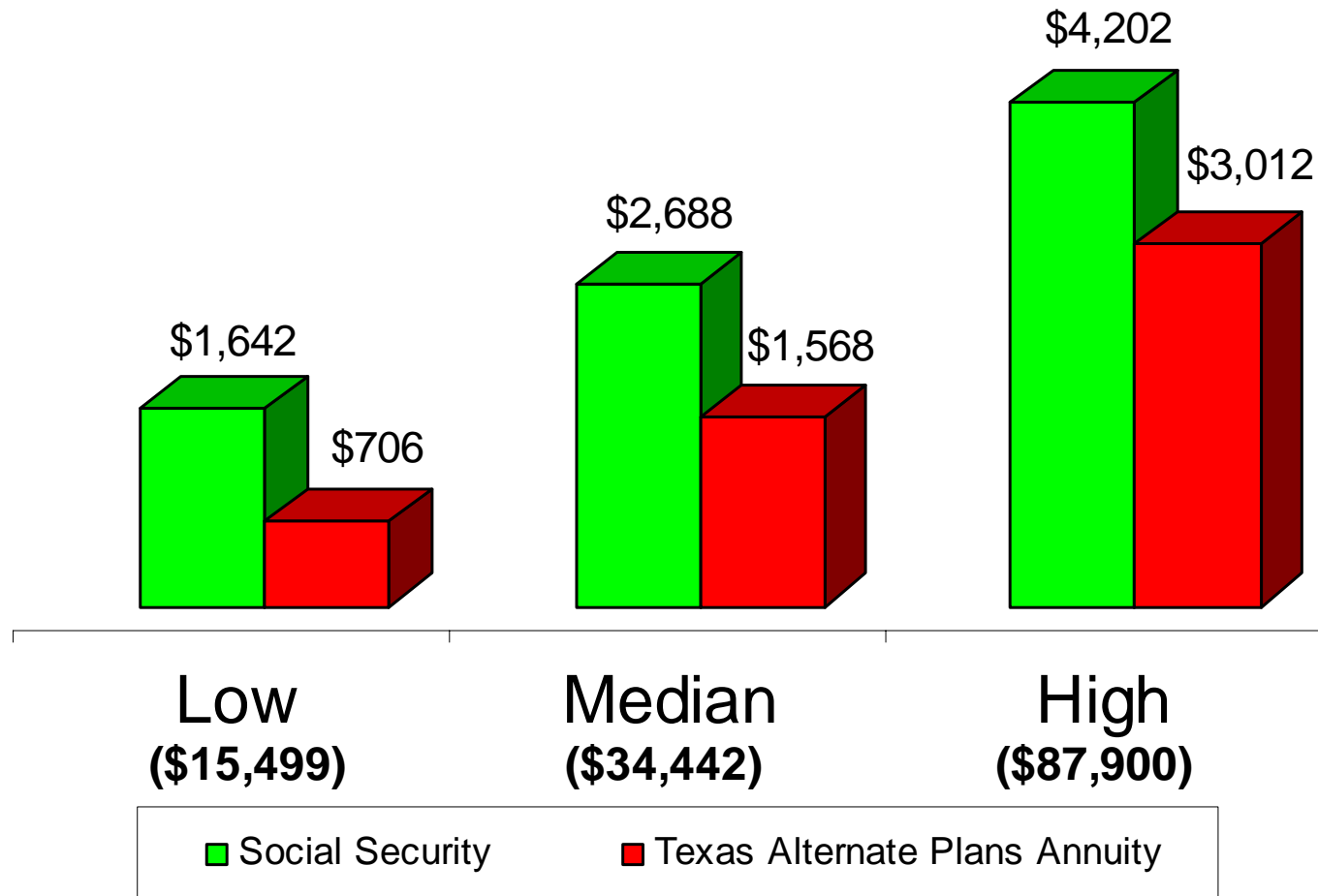


THE TEXAS EXAMPLE

Social Security vs. Private Accounts

At age 80, Private Accounts: A Real Loser



Income amounts are in 2004 dollars

Benefits are combined individual and spouse

Developed with assistance from the Congressional Research Service